Analysing wealth: The case of the Netherlands

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Introduction

- First NTA meeting
- Paper outline
 - Link to SNA framework
 - Methodological choices
 - First estimates for the Netherlands
- Main focus of presentation on wealth



Accounts

Full sequence of accounts, including:

- Non-market household production
- Capital transfers (SNA)
- Actual wealth (SNA)

Some deviations from NTA manual:

- Focus on extended households sector
- Household head

Every account available for men / women



Actual Wealth

data sources

National Accounts Financial assets & liabilities

1995-2013 (ESA 2010) & 1990-1995 (ESA 1995)

Non-financial assets

2010-2013 (ESA 2010) & 1996-2012 (ESA 1995)

Micro data Wealth statistics

1993-2000 & 2006-2012

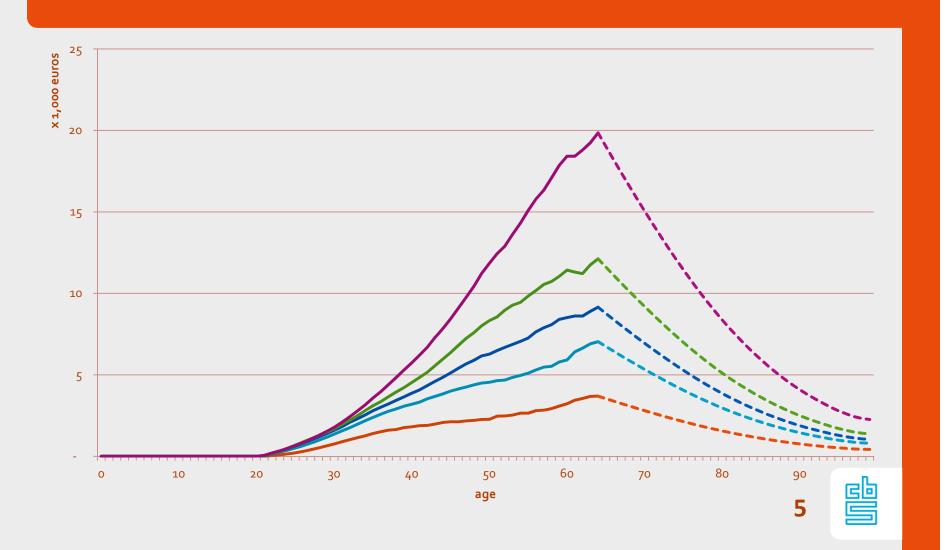
Pension claims statistics

2005-2011



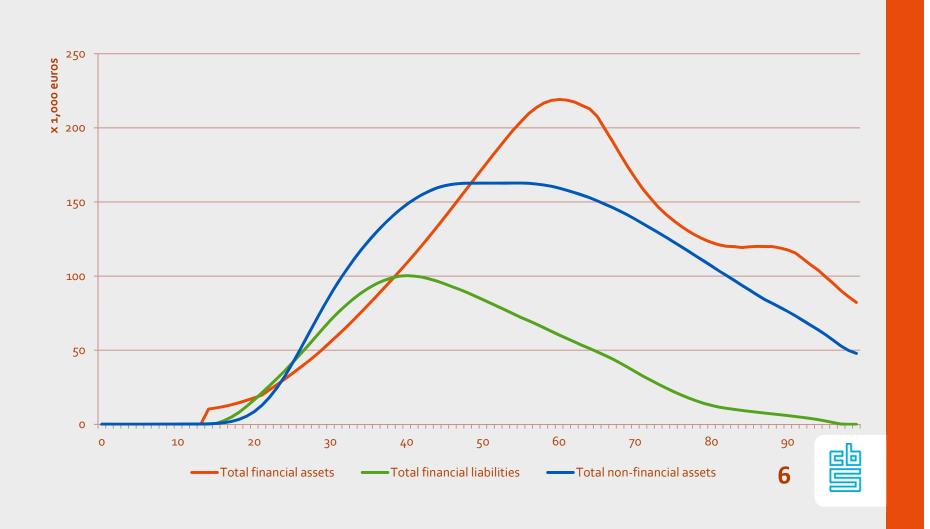
Actual Wealth

pension entitlements – men – by income quintiles



Actual Wealth

closing balance sheets - 2010



Transfer Wealth

mean ages

	Mean age including non-market household production	Mean age excluding non-market household production
Economic lifecycle		
labour income	44,6	43,9
consumption	39,2	38,5
Private transfers		
inflows	30,1	26,0
outflows	44,3	43,9
Public transfers		
inflows	40,7	40,7
outflows	44,7	44,7



Concluding remarks

- First results for the Netherlands
- Paper gives an extensive overview of the work done for the Netherlands
- No evidence for lifecycle hypothesis
- Transfer wealth flows downwards



Thank you for your attention

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